



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 12, 2005

H.R. 1129 **Pitkin County Land Exchange Act of 2005**

*As ordered reported by the House Committee on Resources
on September 22, 2005*

H.R. 1129 would authorize the Secretary of Agriculture and the Secretary of the Interior to convey a total of about 51 acres of federal land to Pitkin County, Colorado, in exchange for roughly 53 acres of land owned by that county. If the values of land to be exchanged are not approximately equal, those parties could exchange cash payments or additional land to make up any difference. H.R. 1129 specifies conditions for the county's use of the land it would receive through the proposed exchange. The land conveyed to the federal government under the bill would be added to the White River National Forest.

Based on information from the Forest Service and the Bureau of Land Management, CBO estimates that implementing H.R. 1129 would not significantly affect the federal budget. According to those agencies, the federal land to be conveyed currently generates no significant receipts and is not expected to do so over the next 10 years; therefore, we estimate that the proposed exchange would not reduce federal receipts. We further estimate that H.R. 1129 would not increase federal administrative or land-management costs by more than \$500,000 per year. Any spending for such costs would be subject to appropriation. Enacting H.R. 1129 would not affect revenues.

H.R. 1129 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. This exchange would be voluntary on the part of Pitkin county as would any associated expenses.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.